



सत्यमेव जयते

**GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION**

**GLOBAL INVITATION FOR EXPRESSION OF INTEREST (EOI) FOR PROPOSED
STRATEGIC DISINVESTMENT OF 51% STAKE IN PAWAN HANS LIMITED ("PHL"
OR "COMPANY") BY GOVERNMENT OF INDIA (GOI)**

Pawan Hans Ltd. is a Mini Ratna-I category Public Sector Undertaking under Ministry of Civil Aviation (MoCA) and provides helicopter services for offshore operations, inter island transportation, connecting inaccessible areas, rescue work, tourism etc. GOI, vide advertisement dated April 14, 2018, proposed to disinvest its entire equity shareholding of 51% in PHL by way of strategic disinvestment to investor(s) along with transfer of management control and issued the Preliminary Information Memorandum (PIM) inviting EOIs for the same. GOI has appointed SBI Capital Markets Limited (SBICAP) as its Advisor to advise and manage the strategic disinvestment process.

Now, Oil and Natural Gas Corporation ("ONGC"), vide its board resolution dated August 02, 2018, has communicated its intent to offload its entire shareholding of 49% in PHL.

In light of this development, an Addendum to PIM is being issued to provide all potential and existing bidders an opportunity to participate in the disinvestment process.

Accordingly, Expressions of Interest (EOI) are to be submitted by Interested Bidders at the address mentioned below by 6:45 PM on or before September 12, 2018. The details of addendum to PIM can be downloaded from websites of DIPAM at www.dipam.gov.in, MoCA at www.civilaviation.gov.in, Company at www.pawanhans.co.in and Transaction Advisor at www.sbicaps.com. In future any amendments/ extension in EOI will be uploaded on the above websites only.

Address for submission of EOI:

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